

**TOWN OF PITTSBORO, INDIANA
TOWN COUNCIL**

**RESOLUTION APPROVING TAX ABATEMENT AND TAX INCREMENT FINANCING
APPLICATION FEES AND RESCINDING ALL PRIOR SUCH FEES**

WHEREAS, the Town Council of the Town of Pittsboro, Indiana (“Council”) desires to establish fees for all tax abatement and tax increment financing applications to cover a reasonable amount of the costs incurred by the Town in accepting, organizing, drafting documents and providing notice of necessary and appropriate public hearings and has determined that \$500 for tax abatements and \$500 for tax increment financing is reasonable and necessary o cover such costs ; and

WHEREAS, the Council desires to rescind all prior established fees for tax abatements and tax increment financing applications.

NOW, THEREFORE, BE IT FOUND, ORDERED, AND RESOLVED by the Town Council of Pittsboro, Indiana as follows:

1. The application fee for tax abatements shall be \$500.00.
2. The application fee for tax increment financing shall be \$500.00.
3. The Clerk Treasurer is hereby ordered to collect the fees established herein by this Resolution.
4. The Town Council further rescinds all prior established tax abatement and tax increment financing application fees.
5. This Resolution shall be effective upon a passage.
6. All prior Resolutions and Ordinances inconsistent herewith are rescinded.

Resolved and Adopted by the Pittsboro Town Council this 5th day of July, 2022.

TOWN OF PITTSBORO COUNCIL

Jared Baker, President

William Majeske, Member

Terry Northern, Member

Randy Price, Member

Jay Thompson, Member

ATTESTED BY:

Shari L. Ping, Clerk/Treasurer