

**TOWN OF PITTSBORO, INDIANA**

**ORDINANCE TO ESTABLISH AN EMPLOYER FUNDING SCHEDULE OF HEALTH SAVINGS ACCOUNT CONTRIBUTIONS**

WHEREAS, the Town of Pittsboro, Indiana, contributes to the Health Savings Account (“HSA”) for participating employees of the Town under the Town’s high deductible health plan; and

WHEREAS, the Town Council wishes to establish a funding schedule for the employer contributions for the HAS for each participating employee.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Pittsboro, Indiana, as follows:

Section 1. A new Section 34.07 shall be added to Chapter 34, Title III of the Code of Ordinances of the Town of Pittsboro, Indiana and shall read as follows:

**§ 34.07 HEALTH SAVINGS ACCOUNT CONTRIBUTIONS**

(A) Employees eligible for contributions paid by the Town to their respective HSA shall receive the Town’s contribution as follows:

	Date of Payment	HDHP Family Plan	HDHP Single Plan
Payment 1	January 1	\$1125.00	\$750.00
Payment 2	April 1	\$1125.00	\$750.00
Payment 3	July 1	\$1125.00	\$750.00
Payment 4	October 1	\$1125.00	\$750.00

(B) Employees who resign before a scheduled payment are not entitled to any remaining, but unpaid contributions. For example, an employee who resigns effective May 1 of a particular year will have no right to receive and shall not receive Payments 3 and 4 for that year.

Section 2. All ordinances or parts of ordinances inconsistent with the provision of this Ordinance are hereby repealed.

Section 3. This Ordinance shall be in full force and effect on January 1, 2024.

*[Signatures on following page]*

APPROVED AND PASSED BY THE TOWN COUNCIL OF THE TOWN OF  
PITTSBORO, INDIANA BY A VOTE OF \_\_\_\_ AYES AND \_\_\_\_ NAYS THIS \_\_\_\_ DAY  
OF \_\_\_\_\_, 2023.

TOWN COUNCIL OF THE TOWN OF  
PITTSBORO, HENDRICKS COUNTY,  
INDIANA:

\_\_\_\_\_  
Jarod Baker, President

\_\_\_\_\_  
William Majeske, Member

\_\_\_\_\_  
Terry Northern Member

\_\_\_\_\_  
Randy Price, Member

\_\_\_\_\_  
Jay Thompson, Member

ATTEST:

\_\_\_\_\_  
Shari Ping, Town Clerk/Treasurer

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